

Sincerely,

Rita D. Hayes,

Chairman, Committee for the Implementation of Textile Agreements.

[FR Doc. 95-19758 Filed 8-9-95; 8:45 am]

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Recision of a Request to Consult and a Limit on Certain Cotton and Man-Made Fiber Textile Products Produced or Manufactured in Thailand

August 4, 1995.

AGENCY: Committee for the Implementation of Textile Agreements (CITA).

ACTION: Announcing the recission of a request to consult and issuing a directive to the Commissioner of Customs cancelling a limit.

EFFECTIVE DATE: August 11, 1995.

FOR FURTHER INFORMATION CONTACT: Ross Arnold, International Trade Specialist, Office of Textiles and Apparel, U.S. Department of Commerce, (202) 482-4212.

SUPPLEMENTARY INFORMATION:

Authority: Executive Order 11651 of March 3, 1972, as amended; section 204 of the Agricultural Act of 1956, as amended (7 U.S.C. 1854).

The United States Government has decided to rescind the request made on March 29, 1995 to consult on imports of cotton and man-made fiber underwear in Categories 352/652 from Thailand.

In the letter published below, the Chairman of CITA directs the Commissioner of Customs to cancel the limit established for Categories 352/652 for the period March 29, 1995 through December 31, 1995.

A description of the textile and apparel categories in terms of HTS numbers is available in the

CORRELATION: Textile and Apparel Categories with the Harmonized Tariff Schedule of the United States (see **Federal Register** notice 59 FR 65531, published on December 20, 1994). Also see 60 FR 32656, published on June 23, 1995.

Rita D. Hayes,

Chairman, Committee for the Implementation of Textile Agreements.

Committee for the Implementation of Textile Agreements

August 4, 1995.

Commissioner of Customs,
Department of the Treasury, Washington, DC 20229.

Dear Commissioner: This directive cancels and supersedes the directive issued to you on June 26, 1995, by the Chairman, Committee

for the Implementation of Textile Agreements. That directive concerns imports of cotton and man-made fiber textile products in Categories 352/652, produced or manufactured in Thailand and exported during the period which began on March 29, 1995 and extends through December 31, 1995. All import charges shall be retained.

Effective on August 11, 1995, you are directed to cancel the limit established for Categories 352/652 for the period March 29, 1995 through December 31, 1995. For administrative purposes, individual Categories 352 and 652 shall remain subject to the Group II limit established in the directive dated March 30, 1995 for the period beginning on January 1, 1995 and extending through December 31, 1995.

The Committee for the Implementation of Textile Agreements has determined that this action falls within the foreign affairs exception to the rulemaking provisions of 5 U.S.C. 553(a)(1).

Sincerely,

Rita D. Hayes,

Chairman, Committee for the Implementation of Textile Agreements.

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COMMODITY FUTURES TRADING COMMISSION

Chicago Mercantile Exchange Options on the Federal Funds Rate Futures Contract, and Amendments to the Dormant Federal Funds Rate Futures Contract

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of availability of the terms and conditions of a proposed commodity option contract and amendments to the underlying futures contract.

SUMMARY: The Chicago Mercantile Exchange (CME or Exchange) has applied for designation as a contract market in options on its federal funds rate futures contract. In addition, the CME proposes to amend the dormant federal funds rate futures contract that would underlie the proposed contract, and it has filed a request to list federal funds rate futures and option contracts for trading through GLOBEX. The Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that publication of the proposals for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purposes of the Commodity Exchange Act.

DATES: Comments must be received on or before September 11, 1995.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 2033 K Street NW, Washington, DC 20581. Reference should be made to the CME federal funds rate futures option contract and the request to reactivate trading in the federal funds rate futures contract.

FOR FURTHER INFORMATION CONTACT: Please contact Stephen Sherrod of the Division of Economic Analysis, Commodity Futures Trading Commission, 2033 K Street NW, Washington, DC 20581, telephone 202-254-7303.

SUPPLEMENTARY INFORMATION: Regarding the dormant federal funds rate futures contract, the CME proposes to revise the trading unit to represent interest paid on a \$3 million, rather than a \$5 million, 30-day borrowing of overnight Federal funds. This proposal would lower the value of a basis point change to \$25 from \$41.67. The Exchange also proposes to reduce the minimum price fluctuation to .005 from .01 and to establish price limits for trading during the GLOBEX session.

Copies of the terms and conditions will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, 2033 K Street, N.W., Washington, D.C. 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 254-6314.

Other materials submitted by the CME may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 C.F.R. Part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 C.F.R. 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the Commission's headquarters in accordance with 17 C.F.R. 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed terms and conditions, or with respect to other materials submitted by the CME, should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 2033 K Street, NW, Washington, DC 20581 by the specified date.